

SHYC Owners and Renters,

Welcome to Spring! It sure feels like winter outside, but the water is on to the docks, and that is a good sign that warmer temperatures will (surely) be upon us soon.

As the new Commodore of SHYC, I wanted to give a quick update regarding important topics from the annual meeting held earlier this month, and to solicit your thoughts about SHYC priorities in 2018 and the future.

First, I would like to thank Jeff Hardesty for his tenure as commodore. Having served on the board last year under his leadership, I know he put a lot of effort into making the board and the club run smoothly, ensured the dredging project was well executed, and handled issues that did arise quickly.

I would also like to thank fellow board members whose terms expired that also served the club well: David Coulter and John Raxter. They too were part of an effective team helping keep Sea Harbour the great place it is!

Also welcome to the new board members! Al Holmes who is the club's new Vice Commodore, Ed Ruppert and Ken Shull. Patrick Baker remains, and if you are not aware, he is part of the "muscle" behind how well our spoil site performed this past year.

The 2018 annual meeting conveyed just how well the club is run, with Ann Kellog presenting the financials as only she can. The club remains in a very strong financial state with excellent reserves in our docks self-insurance fund and the dredging fund (thanks to state matching funds this year!). The state of the club infrastructure is also solid, but 2017 did deplete much of our capital projects reserve. The board decided to increase dues by a modest \$100 as a result and shifted the allocation towards the capital reserve in 2018 to address a few critical projects this year and into the future. I foresee keeping this shift for the next few years.

Rest assured, we are planning to be fully funded for the next dredging project (with or without state funding) as well as address some of the larger capital projects ahead.

The capital projects that the board and management company have identified and shared at the annual meeting are the following. Note that these are estimates at this point and may vary when the club obtains firm bids.

- Replace/Replace the Kenworthy lounge roof and shingles - \$25,000
- Replace pedestals in the worst shape in 2018 – Total project \$62,000 or \$15,000 for 25% or \$1600 each
- Replace failing pool furniture - \$4000
- Purchase a heart defibrillator (AED) device - \$2000
- Improve the spoil site for safety and increased dredging material - \$15,000 in 2018
- Replace failing Kenworthy lounge and office furniture - \$2000
- Fix/upgrade the main building electrical infrastructure - \$6500
- Fix/replace the main building plumbing infrastructure - \$7700
- Replace the driveway surface - the entire surface is proposed (\$15,000)
- Total for above projects = \$175,000

As you can see over the coming years the club has some important projects with significant costs. This will require us to fund them responsibly and prioritize them, so they are completed before we have any becoming a critical situation. Below you will see I have created a survey that I would encourage you to take to provide the board with your input as to which projects are most important to you, and a few topics I am seeking your input about. If you would prefer, please feel free to email me directly with your thoughts and comments at jeff.kenyon@gmail.com. The brief survey should take no more than a few minutes to complete. I appreciate your input, and will keep your responses confidential!

The link to the survey is: <https://www.surveymonkey.com/r/RGFZCTT>

Hopefully you have seen the announcement from the management team with the 2018 schedule of activities. I hope you will be able to take advantage of the fun events like Jimmy Buffet, Oktoberfest and the Oyster Roast – as well as the work days which are also a lot of fun (seriously!).

I truly believe the club is OUR club and that is the reason I have volunteered to be on the board. To keep and make the club what you want it to be means participating in whatever manner you are able. Be that helping with a party, participating in work day, volunteering where you have a skill or serving on the board, I encourage your involvement in SHYC. And feel free to contact me as noted below with thoughts you have for making SHYC a better place for all.

Lastly, I would like to thank the management team for their efforts throughout 2017 for how well they performed, and particularly during what was a 7 x 24 operation during the dredging project. Well done and thank you!

Regards,

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